



Vaghani Techno-Build Limited

(Formerly Known as Dhruv Makhan (I) Ltd)

D Wing, Karma Sankalp, Corner of 6th and 7th Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA
Board No: +91 22 2501 8800 ~ Fax No: + 91 22 25018888

Vaghani Techno-Build Limited.

Regd. Off.: D- wing, Karma Sankalp, Corner of 6th & 7th Road of Rajawadi, Ghatkopar (E), Mumbai - 77

Unaudited Financial Results For The Quarter Ended & Nine Months Ended 31st December 2011

Sr. No.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Rupers (Lacs)
		3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for current period Ended	Year to date figures for previous year Ended	Audited Previous accounting year Ended
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	31-03-2011
1	Net Sales/Income from operations	284.65	0.00	45.05	284.65	2,838.75	2,838.75
	Operational Income	27.77	0.00	0.00	27.77	0.06	0.06
	Total Income(1)	312.43	0.00	45.05	312.43	2,838.81	2,838.81
2	Expenditure						
(a)	(Increase)/decrease in stock, in trade	0.00	0.00	38.75	0.00	413.85	413.85
(b)	Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Purchase/Transfer of traded goods	312.43	0.00	0.00	312.43	2,237.17	2,237.17
(d)	Employees cost	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Auditors Remuneration	0.28	0.20	0.08	0.69	0.23	0.94
(g)	IDR Related Expenses	0.57	0.00	0.01	0.57	3.55	6.44
(h)	Courier Postage & Telephone Charges	0.04	0.16	0.10	0.19	0.38	0.38
(i)	Professional Fees	0.24	0.25	1.00	0.49	3.98	5.47
(j)	Printing & Stationery charges	0.00	0.45	0.17	0.45	0.25	0.25
(k)	Other Expenditure	0.34	0.35	2.68	1.19	4.03	1.49
	Total	313.89	1.41	42.79	316.01	2,663.44	2,665.98
3	Profit from Operations before other Income, Interest and Exceptional items (1 - 2)	(1.46)	(1.41)	2.25	(3.59)	175.37	172.84
4	Other Income	0.00	0.00	7.78	0.00	23.26	30.85
5	Profit from Operations before Interest and Exceptional items (3 + 4)	(1.46)	(1.41)	10.03	(3.59)	198.63	203.71
6	Interest (net)	7.44	2.62	5.20	10.09	5.71	8.03
7	Profit after Interest but before Exceptional items (5 + 6)	(8.91)	(3.43)	4.83	(13.68)	192.92	195.68
8	Exceptional items	0.00	0.00	0.00	0.00	224.77	224.77
9	Profit from ordinary activities before tax (7 + 8)	(8.91)	(3.43)	4.83	(13.68)	417.69	420.45
10	Tax Expenses	0.00	0.00	0.97	0.00	146.35	139.81
11	Net Profit from ordinary activities after tax (9-10)	(8.91)	(3.43)	3.86	(13.68)	271.35	280.64
12	Extra ordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period / year (11-12)	(8.91)	(3.43)	3.86	(13.68)	271.35	280.64
14	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	522	522	522	522	522	522.00
15	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	280.64
16	Earning per share (EPS)						
(a)	Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	(0.17)	(0.07)	0.07	(0.26)	5.20	5.38
(b)	Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	(0.17)	(0.07)	0.07	(0.26)	5.20	5.38
17	Public shareholdings						
	No. of shares	1,548,378	1,548,378	1,548,338	1,548,378	1,548,338	1,548,178
	Percentage of Holding	29.66	29.66	29.66	29.66	29.66	29.66
18	Promoters and Promoters Group shareholding						
(a)	Pledged/Encumbered Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)						
	% of shares (as a % of the total share capital of the Company)						
(b)	Non Encumbered Number of Shares	3,671,622	3,671,622	3,671,662	3,671,622	3,671,662	3,671,622
	% of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	% of shares (as a % of the total share capital of the Company)	70.34	70.34	70.34	70.34	70.34	70.34

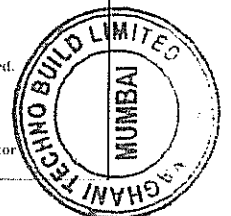
- The above unaudited financial results were reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 27th January, 2012.
- Status of Investor/s complaints (in %): Opening - Nil, Resolved - Nil & Closing - Nil
- The segmentwise reporting as defined in AS-17 is not applicable since the company has only one segment.
- The Statutory Auditor have conducted Limited Review of the above results.
- Previous period / year figures have been regrouped/reclassified wherever necessary.

For Vaghani Techno-Build Limited.

Place: Mumbai
Date: 27/01/2012



[Signature]
Chairman/ Joint Wholetime Director



LIMITED REVIEW REPORT

The Board of Directors

M/s. VAGHANI TECHNO-BUILD LIMITED

D Wing, Karma Sankalp,

In the corner of 6th and 7th Road,

Ghatkopar (East), Mumbai – 400077.

We have reviewed the accompanying statement of unaudited financial results of **M/s. VAGHANI TECHNO-BUILD LIMITED** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.

Chartered Accountants

Firm Registration No. 101484W



ASHISH BAIRAGRA

Partner

Membership No. 109931

Place: Mumbai

Date: 27th January, 2012

